

INTL FCStone Ltd
Cost Disclosures for Clearing Account Structures (May 2018)

The European Markets Infrastructure Regulation (“EMIR”) requires INTL FCStone Ltd (“IFL”) to publicly disclose the following information about our clearing services:

An overview of the clearing account types offered by us, including details of their legal implications and of the various levels of protection they offer. This is provided in our EMIR Disclosure Document which is available at:

<https://intlfcstone.com/Account-Forms/>

The costs associated with the different clearing account types which will be provided by IFL are set out below:

Product Area	Relevant CCP	OSA[1] Fee (Per Annum)	Indirect OSA[2] Fee (Per Annum)	Indirect GOSA[3] Fee (Per Annum)	ISA[4] Fee (Per Annum)
LME	LME Clear	No new applicable fees or charges	No new applicable fees or charges	Relevant CCP fees + \$250,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.	Relevant CCP fees + \$50,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.
Euronext Derivatives	LCH Clearnet SA	No new applicable fees or charges	No new applicable fees or charges	Relevant CCP fees + \$250,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.	Relevant CCP fees + \$50,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.
ICE Europe	ICE Clear Europe	No new applicable fees or charges	No new applicable fees or charges	Relevant CCP fees + \$250,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.	Relevant CCP fees + \$50,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.
EEX	ECC European Commodity Clearing	No new applicable fees or charges	No new applicable fees or charges	Relevant CCP fees + \$250,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.	Relevant CCP fees + \$50,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.
Eurex	Eurex Clearing AG	No new applicable fees or charges	No new applicable fees or charges	Relevant CCP fees + \$250,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.	Relevant CCP fees + \$50,000 (or currency equivalent). Additionally, the initial margin requirement will be 1.5*the initial margin requirement at the Relevant CCP.

In addition, in respect of ISA accounts, a charge for cash payments or receipts on behalf of the client to or from the CCP of USD\$50 (or currency equivalent) per transfer will be levied.

Links to relevant CCP Account Costs (where available) & Structures information
LME Clear

EMIR disclosure: <http://www.lme.com/lme-clear/rules-and-regulations/disclosure/>

Account Costs: <http://www.lme.com/lme-clear/fees/>

European Commodity Clearing AG

ECC Segregation & Portability

<https://www.ecc.de/ecc-en/risk-management/emir/segregation-and-portability>

LCH Clearnet SA

LCH Clearnet SA fees:

<http://www.lch.com/members-clients/members/fees-sa/annual-account-structure-fees>

ICE Clear Europe

EMIR disclosure:

https://www.theice.com/publicdocs/clear_europe/ICEU_EMIR_Disclosure_Statement.pdf

Eurex Clearing AG

<http://www.eurexclearing.com/blob/1325822/89609bff628c84d6795e0c49301a5a07/data/Quick-Reference-Guide.-Client-clearing--segregation--porting-and-collateral-management.-December-2014.pdf>

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